

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2020 RM'000	Preceding Year Corresponding Quarter 30 Jun 2019 RM'000	Current Year To Date 30 Jun 2020 RM'000	Preceding Year Corresponding Period 30 Jun 2019 RM'000
Revenue	12,079	8,424	23,462	16,314
Cost of sales	(8,485)	(5,575)	(16,285)	(11,552)
Gross profit	3,594	2,849	7,177	4,762
Other operating income	471	352	1,999	552
Other operating expenses	(3,163)	(3,141)	(5,945)	(6,265)
Profit/(Loss) from operations	902	60	3,231	(951)
Finance costs	1	-	(1)	(1)
Share of results of associate	299	(22)	75	182
Share of results of JV	20	(7)	26	58
Profit/(Loss) before tax	1,222	31	3,331	(712)
Tax expense	(453)	(2)	(692)	(39)
Net profit/(loss) for the period	769	29	2,639	(751)
Attributable to :				
Equity holders of the parent	768	28	2,638	(752)
Non-controlling Interest	1	1	1	1
	769	29	2,639	(751)
Earning per share (sen)				
Equity holders of the parent :				
Basic	0.71	0.03	2.44	(0.70)
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2020 RM'000	Preceding Year Corresponding Quarter 30 Jun 2019 RM'000	Current Year-To-Date 30 Jun 2020 RM'000	Preceding Year Corresponding Period 30 Jun 2019 RM'000
Net Profit/(Loss) for the Period	769	29	2,639	(751)
<b>Other comprehensive income/(expense):</b>				
Foreign currency translation	2,816	1,975	1,051	1,411
<b>Total comprehensive income/(expense)</b>	3,585	2,004	3,690	660
<b>Total comprehensive income/(expense)</b>				
Owners of the parent	3,583	2,002	3,689	657
Non-controlling Interest	2	2	1	3
	3,585	2,004	3,690	660

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 30 Jun 2020 RM'000	Audited As At 31 Dec 2019 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	2,206	2,602
Investment properties	3,656	3,700
Land use rights	2,870	2,877
Investment in associates	17,944	17,867
Investment in JV	263	355
Deferred tax assets	-	-
Membership rights	15	15
Right of use asset	23,141	23,537
<b>Total non-current assets</b>	<b>50,095</b>	<b>50,953</b>
<b>CURRENT ASSETS</b>		
Inventories	8,594	3,556
Trade and other receivables	22,161	19,733
Contract asset	-	1,877
Dividend receivables	-	1,403
Prepayments	269	354
Tax recoverable	-	109
Cash and cash equivalents	48,797	45,154
<b>Total current assets</b>	<b>79,821</b>	<b>72,186</b>
<b>TOTAL ASSETS</b>	<b>129,916</b>	<b>123,139</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	35,636	32,998
Retirement benefit obligation reserve	(36)	(36)
Statutory reserve	109	109
Foreign currency translation	17,401	16,350
	111,874	108,185
<b>Non-controlling Interest</b>	36	35
<b>Total equity</b>	<b>111,910</b>	<b>108,220</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	174	172
Loans and borrowings	1	4
Retirement benefit obligation	284	272
Lease liability	2,412	2,386
<b>Total non-current liabilities</b>	<b>2,871</b>	<b>2,834</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	10	19
Trade and other payables	12,140	8,037
Contract liabilities	1,441	3,082
Lease liability	128	178
Current tax payables	1,416	769
<b>Total current liabilities</b>	<b>15,135</b>	<b>12,085</b>
<b>Total liabilities</b>	<b>18,006</b>	<b>14,919</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>129,916</b>	<b>123,139</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>1.04</b>	<b>1.00</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
<b>At 1 January 2020</b>	54,000	16,350	4,764	(36)	109	32,998	108,185	35	108,220
Profit for the year	-	-	-	-	-	2,638	2,638	1	2,639
Other comprehensive income for the year	-	1,051	-	-	-	-	1,051	-	1,051
Total comprehensive income	-	1,051	-	-	-	2,638	3,689	1	3,690
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 30 June 2020</b>	54,000	17,401	4,764	(36)	109	35,636	111,874	36	111,910
<b>At 1 January 2019</b>	54,000	15,073	4,764	13	109	32,160	106,119	31	106,150
Profit for the year	-	-	-	-	-	(752)	(752)	1	(751)
Other comprehensive income for the year	-	1,409	-	-	-	-	1,409	2	1,411
Total comprehensive income	-	1,409	-	-	-	(752)	657	3	660
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
<b>At 30 June 2019</b>	54,000	16,482	4,764	13	109	29,248	104,616	34	104,650

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 30 Jun 2020 RM'000</b>	<b>Preceding Year Corresponding Period 30 Jun 2019 RM'000</b>
Cash flows from operating activities		
Profit/Loss before taxation	3,331	(712)
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	688	1,322
Amortisation of prepaid lease payments	38	38
Depreciation of investment properties	59	58
Depreciation of right-of-use asset	397	-
(Gain)/Loss on disposal of property, plant and equipment	(9)	-
Impairment of investment in club membership	-	-
Unrealised loss/(gain) on foreign currency	(603)	377
Interest income	(68)	(111)
Allowances for impairment loss on trade receivables	-	-
Inventories written down	-	-
Reversal of inventories written down	-	-
Share of results of associates	(75)	(182)
Share of joint venture	(26)	(58)
Retirement benefit obligation	-	-
Finance costs	-	2
Operating profit before changes in working capital	3,732	734
Changes in working capital		
Net change in inventories	(5,038)	(1,135)
Net change in trade and other receivables	1,039	6,758
Net change in trade and other payables	2,471	923
Cash (used in)/generated from operations	2,204	7,280
Tax (paid)/recoverable	(45)	(637)
Interest paid	-	(2)
Net cash generated from operating activities	2,159	6,641
Cash flows from investing activities		
Interest received	68	111
Proceeds from disposal of property, plant and equipment	-	5
Purchase of property, plant and equipment	(264)	(145)
Acquisition of additional interest in subsidiary	-	-
Net cash (used in)/generated from investing activities	(196)	(29)
Cash flows used in financing activities		
Fixed deposit pledge	(1,190)	(2,034)
Dividend received from JV	122	-
Repayment of obligation under finance lease	(3)	(5)
Repayment of lease liabilities	(24)	-
Dividend paid	-	(2,160)
Net cash (used in)/generated from financing activities	(1,095)	(4,199)
Net (decrease)/increase in cash and cash equivalents	868	2,413
Cash and cash equivalents at beginning of period	31,875	34,859
Effect of exchange rate changes	1,585	678
Cash and cash equivalents at end of period	34,328	37,950
Cash & cash equivalents comprise the following		
Cash & Bank balances	19,478	23,019
Fixed Deposit with Licensed Banks	29,319	24,852
	48,797	47,871
Less: Long term fixed deposits with licensed bank	(14,469)	(9,921)
Cash and cash equivalents at end of period	34,328	37,950

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.